

Paris, 11 August 2020 – 18:00

2020/2021 Q1 revenues impacted by the health crisis: €147.4 million, down 9.3%

Reduction of activity in France: -21.0%

Growth in international activity: +3.6% (organic growth +7.8%)

SII Group, which specialises in engineering businesses, has announced its first quarter revenues for the 2020/2021 financial year.

Eric Matteucci, Chairman of the Management Board, commented: *“This first quarter of the 2020/2021 financial year is in line with forecasts announced. Against the backdrop of the health crisis linked to COVID-19 along with an unprecedented economic crisis, SII Group has registered an organic reduction in its activity of 7.3%. All our teams were fully mobilised during this period in order to allow us to continue our activities when possible, and are currently working to win new contracts so that the group can return to its historic levels of development. This dynamism will help us get back on the growth path ”.*

In €M 1st quarter (ended 30/06)	2019/2020	2020/2021	Variation	Organic variation*
Revenues	162.57	147.43	- 9.3%	- 7.3%
of which France	85.52	67.57	- 21.0%	- 21.0%
of which international	77.05	79.86	+ 3.6%	- 7.8%

* excluding external growth and exchange rate effects (exchange rate 2019-2020 applied to 2020-2021 revenues)

SII Group, a specialist in engineering businesses, registered revenues of €147.4 million during the first quarter of the 2020/2021 financial year, down 9.3%. Activities were mainly impacted in France, Germany, Spain, Canada and the Netherlands in aeronautics, defence, transport and tourism. International growth, which notably came from Poland, Romania, Colombia and the United Kingdom, was punished by exchange rates with the euro in several countries.

Variation in activities depending on geographic zones

In France, SII Group registered revenues of €67.6 million during the first quarter of 2020/2021. The activity was particularly affected in aeronautics and defence where activities were either stopped or put on hold as a result of the lockdown. The economic crisis caused by the health crisis also reduced activities in other



sectors such as car-making, transport, tourism and distribution. Sectors such as telecommunications, energy, banking and insurance, on the other hand, managed, overall, to resist during the period. All in all, the fall in activity in France was 21% over the quarter. SII Group resorted to part-time activity during this period in order to lessen the impact of the crisis. It seems like the low point was reached during the month of May 2020 and a moderate but sustained upturn in activity emerged in June 2020. So long as a second wave of the virus does not wipe out this trend, the second quarter of the year should register a better performance.

Internationally, the situation is one of stark contrasts. The major difficulties appeared in countries where the SII Group is exposed to the aeronautical sector (Germany, Canada, the Netherlands), the automotive sector (Germany, Spain, Czech Republic), transport and tourism (Spain). Poland, where exposure to different sectors is very diversified, registered exceptional resistance (22.8% organic growth). Three other countries supported international development: Romania (+15.6%), Columbia (+17.3%) and the United Kingdom (+39.1%). The rise of the euro over the last year against almost all the currencies of the countries where SII Group is based had a marked negative effect on the international performance.

Prospects

This first quarter was punished by several suspensions of activity during the lockdown period. This also led to a deep economic crisis in several sectors of activity which stopped many projects. For SII Group, it looks like the low point in activity was reached in May 2020. However, we must be very cautious given potential developments in the health situation.

If the health situation stabilises, next quarter is expected to register an improvement in the situation in France with a less pronounced reduction in activity than in the first quarter, and a continuation of international growth at a rate equivalent to that of the first quarter.

Next appointment:

H1 revenues 2020/2021, Thursday 12 November 2020 after trading

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About SII

Serving as a true partner for technology matters, SII Group provides solutions with added value to projects at major companies. Relying on teams of expert engineers and methods applying the highest quality standards, SII's business has a balanced focus on:

- Technology consulting (IT, electronics, and telecoms),
- Digital services (technical IT and networks).

SII Group has organised itself to offer the responsiveness and flexibility of personalised service. SII has nine offices in France serving as profit centres with robust operational resources and the ability to support major international clients, serving companies in 18 countries on four continents.

In the 2019/2020 financial year, which ended on 31 March, SII Group recorded revenues of €675.1 million, which was up by 6.9 %. SII Group is continuing its growth at a rate that is faster than its benchmark market.